juno customs solutions

CUSTOMS BONDS
A VITAL COMPONENT OF INTERNATIONAL TRADE

A Customs Bond is a legally binding contract guaranteeing that the principal (importer or exporter), will fulfill their obligations according to CBP (US Customs and Border Protection) regulations, including paying duties, taxes, fees, and penalties for importing goods.

TYPES OF BONDS

Import Bonds
Guarantee payment of duties, taxes, and fees for imported goods, required for formal CBP entries ($2500 or more).

- **Continuous Bond (CB)**
Covers multiple transactions, renewable, typically 10% of importer's previous 12-month duties, taxes, and fees. Remains valid until cancelled by importer or surety. Quick and cost-effective for frequent importers.

- **Single Entry Bond (SEB)**
Covers one-time entry, billed per shipment.
Also called Single Transaction Bond (STB).

Export Bonds
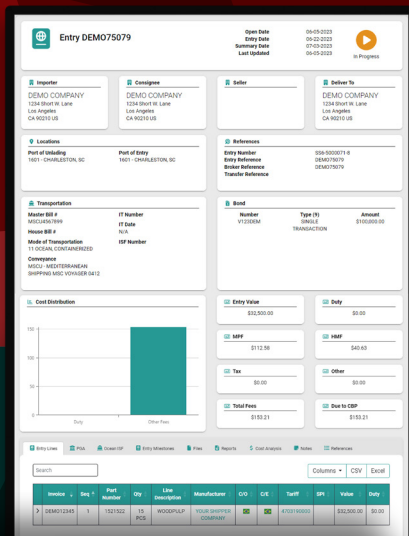Ensure compliance with export regulations, covering potential penalties, fees, or duties on exported goods.

Warehouse Bonds
Necessary for goods stored or processed in bonded facilities, ensuring fulfillment of importer obligations.

Transportation Bonds
Secure payment of duties and penalties during transportation of goods under temporary importation or in-bond movement, mitigating transportation risks.

Customs bonds play a crucial role in international trade by promoting compliance, minimizing risks, and facilitating seamless movement of goods across borders. At Juno Customs Solutions, we excel in optimizing Customs procedures and delivering comprehensive logistics support. With our deep understanding of Customs bonds and dedication to enhancing trade efficiency, partnering with us can greatly advantage your business.

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LEARN MORE

EntryInsight | RESPONSIVE TECHNOLOGY

- Automates and streamlines internal Customs compliance audit processes
- Manages Customs data and related documentation for recordkeeping compliance
  - HTS Product Database
  - Data Analytics to the Product Level
  - Landed Cost Analysis
  - Customizable Reports