



CARGO PROTECTION

JUNO'S VALUE-ADDED SERVICE THAT BRINGS PEACE OF MIND

WHAT ARE MY RESPONSIBILITIES REGARDING INSURANCE?

It is crucial for both the buyer and seller to fully grasp their responsibilities outlined in the sales contract. It should explicitly state when the seller's obligations are considered fulfilled during transit, resulting in the transfer of title (and the associated risk of loss) to the buyer. Additionally, both parties should clearly understand who is responsible for the carriage between various points.

While Juno Logistics arranges for the transportation of your goods, by law, it is the carrier who bears the responsibility for loss and/or damage to your freight.

WHAT IS MY BEST OPTION FOR COVERAGE?

Importers and exporters are exposed to countless financial risks when they don't insure their international and domestic shipments. Trying to recover losses from carriers is difficult and time consuming. The best way to protect your financial interest is with Juno's "All Risk" insurance coverage, relieving you of your financial exposure from physical loss or damage to your goods from external causes while in transit since carriers have limited liability.

SHIPPING BY ROAD

The Carmack Amendment regulates liability for carriage of domestic goods. Currently, the carriers' liability is \$0.50USD per pound for domestic shipments. To recover the actual value of lost or damaged goods, shippers often declare value with the carriers, however, there are provisions which can still make recovering losses from the carriers difficult and time consuming.

SHIPPING BY AIR

Air carriers have limited liability when transporting goods. Under the Warsaw Convention/Montreal Protocol 4, air carriers' liabilities will pay 17 SDR's (Special Drawing Rights - about \$26USD) per kilogram, only if it can be proven that they were negligent.

SHIPPING BY OCEAN

Vessel owners are protected by the Hague Visby/COGSA Act (Carrier of Goods by Sea Act). Under the terms of COGSA, the most you could recover from the shipping lines in the event they are proven negligent, is \$500USD for each Customary Freight Unit (CFU*).

*Measurement of CFU is widely defined and can vary from one container to one pallet.

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